

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara,
Ludhiana-141112, Punjab
CIN: - L15209PB1994PLC014386
Email Id: accounts@asianlak.com
Telephone No: 0161-2424602
Website: www.asianlakto.com

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the Members of **Asian Lakto Industries Limited** will be held on **Wednesday, the 29th day of September, 2021 at 11:00 A.M.** at registered office of the Company situated at **VPO Jandiali, Near Kohara, Ludhiana-141001, Punjab** to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1: TO RECEIVE & ADOPT AUDITED ANNUAL FINANCIAL STATEMENTS AND OTHER REPORTS

To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2021**, Statement of Profit and Loss for the year ended on that date, together with Report of the Auditor's and Director's thereon.

ITEM NO.2: RE-APPOINTMENT OF SH. NEERAJ PODDAR

To re-appoint Managing Director **Sh. Neeraj Poddar (DIN: 00880381)**, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offer himself for re-appointment.

SPECIAL BUSINESS

ITEM NO: 3.BLANKET APPROVAL FOR RELATED PARTY TRANSACTIONS:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“**RESOLVED THAT** pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of Listing Agreement executed with the Stock Exchanges (including any amendment, modification or re-enactment thereof), and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, the approval of the Company be and is hereby for entering into the following proposed Related Party Transactions at Arm Length Price with respect to sale and purchase of goods and raw material by and from Asian Lakto Industries Limited for the financial year 2021-22 upto the maximum per annum amounts as appended in table below:

Sr. No	Name of the Related Party	Relationship	Maximum Value of Transaction per Annum
1	Nandan Traders	Directors having Significant Interest	5 Crores
2	Asianlak Health Foods Ltd	Directors having Significant Interest	25 Crores
3	Sri Varadharaja Fruit Products (P) Ltd	Directors having Significant Interest	25 Crores

ITEM NO: 4. TO CONSIDER AND APPROVE THE APPOINTMENT OF MRS. PRAGYA PODDAR AS WHOLE TIME DIRECTOR OF THE COMPANY W.E.F. 04TH OF SEPTEMBER 2021 AND APPROVE THE REMUNERATION PAYABLE TO MRS. PRAGYA PODDAR, WHOLE TIME DIRECTOR, W.E.F. 01ST OF SEPTEMBER 2021.

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to provisions of **Section 196, 197 and 203** and all other applicable provisions if any ,of the **companies Act , 2013**, (“the Act”) read with schedule V to the said act and the companies (Appointment and Remuneration of Managerial personnel) Rules,2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and as per the Articles of Association of the Company and subject to such other approval(s) or sanction(s) as may be prescribed, consent of the members of the company be and is hereby accorded to change the designation of **Mrs. Pragya Poddar** from **Additional Director** to **Whole Time Director** of the company under the provisions of the Act.

RESOLVED FURTHER THAT consent of the members of the company be and is hereby accorded to appoint **Mrs. Pragya Poddar(Holding DIN: 02381561)** as **Whole Time Director** of the company for a period of Five years w.e.f. **04.09.2021** for a remuneration of **Rs. 1,00,000 (Rupees One Lakh Only) per month** including all perquisites or such other limit as may be ascertained under the provision of Schedule V of the Act, payable as per rules and policies of the company w.e.f. 01.09.2021. The payment of such remuneration as may be determined by the Board or any of its Committee from time to time is within the maximum limits of remuneration for Whole Time Director is approved by the members of the company on such terms and conditions as set out by the Nomination and Remuneration Committee.

Sr No	Remuneration	Details
I	Basic Salary	Rs. 100,000/- Per Month w.e.f. 01.09.2021
II	House Rent Allowance	Not Applicable
III	Perquisites	Perquisites will be allowed in addition to salary, as mentioned below:
a)	Medical Reimbursement	Reimbursement of actual Medical expenses incurred in India and/or abroad and including hospitalization, nursing home and surgical charges and will also pay health insurance premium for himself and his family subject to the Income Tax Act, 1961.
b)	Leave Travel Concession	Reimbursement of actual travelling expenses for proceeding on leave once in a year in respect of himself and his family in accordance with the rules of the Company.
c)	Club Fees	Reimbursement of membership fee of any club in India and/or abroad including admission and life membership fee subject a maximum of two (2) clubs.
d)	Personal Accident	Premium not to exceed Rs. 15,000/- Per Annum.
e)	Car & Telephone	Free Use of Company's car for official work as well as for personal purposes and telephone at company's cost.
f)	Gratuity	Company will pay gratuity at the rate of half month's salary for each completed year of service.
g)	Contribution to Provident Fund	Company will contribute to provident fund, superannuation fund and Annuity fund as per company's policy but subject to Income Tax Act, 1961.

**Perquisites shall be evaluated as per Income-Tax Rules, wherever applicable and in absence of any such rules, perquisites shall be evaluated at actual cost.*

RESOLVED FURTHER THAT the Board of Directors or any of its Committee be and is hereby authorised to do all such acts, deeds, things, matters and take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

ITEM NO.5 TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. NEERAJ PODDAR AS MANAGING DIRECTOR OF THE COMPANY W.E.F.04TH OF SEPTEMBER 2021 AND APPROVE THE REMUNERATION PAYABLE TO MR. NEERAJ PODDAR, MANAGING DIRECTOR, W.E.F. 01ST OF SEPTEMBER 2021:

*To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:*

RESOLVED THAT pursuant to provisions of **Section 196, 197 and 203** and all other applicable provisions if any ,of the **companies Act , 2013**, (“the Act”) read with schedule V to the said act and the companies (Appointment and Remuneration of Managerial personnel) Rules,2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and as per the Articles of Association of the Company and subject to such other approval(s) or sanction(s) as may be prescribed, consent of the members of the company be and is hereby accorded to appoint **Mr. Neeraj Poddar** as **Managing Director** of the company under the provisions of the Act, for a period of Five years w.e.f. **04.09.2021** for a remuneration of **Rs. 1,25,000 (Rupees One Lakh Twenty five Thousand Only) per month** including all perquisites or such other limit as may be ascertained under the provision of Schedule V of the Act, payable as per rules and policies of the company w.e.f. 01.09.2021.The payment of such remuneration as may be determined by the Board or any of its Committee from time to time is within the maximum limits of remuneration for Managing Director approved by the members of the company on such terms and conditions as set out by the Nomination and Remuneration Committee.

Sr No	Remuneration	Details
I	Basic Salary	Rs. 125,000/- Per Month w.e.f. 01.09.2021
II	House Rent Allowance	Not Applicable
III	Perquisites	Perquisites will be allowed in addition to salary, as mentioned below:
a)	Medical Reimbursement	Reimbursement of actual Medical expenses incurred in India and/or abroad and including hospitalization, nursing home and surgical charges and will also pay health insurance premium for himself and his family subject to the Income Tax Act, 1961.
b)	Leave Travel Concession	Reimbursement of actual travelling expenses for proceeding on leave once in a year in respect of himself and his family in accordance with the rules of the Company.
c)	Club Fees	Reimbursement of membership fee of any club in India and/or abroad including admission and life membership fee subject a maximum of two (2) clubs.
d)	Personal Accident	Premium not to exceed Rs. 15,000/- Per Annum.
e)	Car & Telephone	Free Use of Company’s car for official work as well as for personal purposes and telephone at company’s cost.
f)	Gratuity	Company will pay gratuity at the rate of half month's salary for each completed year of service.
g)	Contribution to Provident Fund	Company will contribute to provident fund, superannuation fund and Annuity fund as per company’s policy but subject to Income Tax Act, 1961.

**Perquisites shall be evaluated as per Income-Tax Rules, wherever applicable and in absence of any such rules, perquisites shall be evaluated at actual cost.*

RESOLVED FURTHER THAT the Board of Directors or any of its Committee be and is hereby authorised to do all such acts, deeds, things, matters and take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

ITEM NO:6.APPOINTMENT OF MR. SATISH KUMAR AS DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

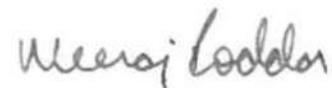
"RESOLVED THAT pursuant to provisions of Section 152 read with Rule 8,9 and 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of the Articles of Association of the Company, consent of the shareholders of the Company be and is hereby accorded to appoint Mr. Satish Kumar (DIN:09305747) as a Director of the company w.e.f. 04.09.2021.

RESOLVED FURTHER THAT the Board of Directors or any of its Committee be and is hereby authorised to do all such acts, deeds, things, matters and take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

By Order of the Board
For Asian Lakto Industries Limited

Place: Ludhiana

Date: 04.09.2021



(Neeraj Poddar)

Managing Director

(DIN: - 00880381)

**Add: 509-B, Aggar Nagar,
Ludhiana 141001, PB**

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and such proxy need not be a member of the Company. The proxy, in order to be effective must be received by the Company not less than 48 hours before the Meeting. The Blank Proxy form is enclosed.

2. In Compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules 2015, and Regulation 44 of the SEBI (Listed Obligations And Disclosures Requirements) Regulations 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services (India) Limited. The facility for voting through ballot paper, will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.

4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint single person as proxy and such person shall not act as a proxy for any other person or shareholder.

5. A statement giving the relevant details of the Directors seeking appointment under Item No. 4,5 and 6 of the accompanying Notice is annexed herewith in explanatory statement.

6. Members are requested to intimate their queries, if any, related to accounts at least seven days in advance of meeting so that information can be made available and furnished at meeting.

7. All documents referred to in the notice, unless otherwise specifically stated will be available for members for inspection at the registered office of the Company between 10.30 am to 12.30 pm from the date hereof upto the date of Annual General Meeting.

8. The register of members and share transfer books shall remain closed from Sunday the 19th September, 2021 to Wednesday 29th September, 2021 (Both Days inclusive).

9. Mr. Abhinav Khanna proprietor of M/s Abhinav Khanna & Associates has been appointed as scrutinizer for providing the report on results of poll/vote for the resolution passed during the AGM.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities Market. Members holding shares in physical form are, therefore, requested to submit their PAN to the Company Skyline Financial Services Private Limited.

11. The Result of the resolutions passed at the AGM of the Company will be declared within 48 working hours of Conclusion of AGM. The results declared along with the Scrutinizer Report shall be placed on Company's website and on the website of CDSL and will be communicated to the stock exchanges.

12. M/s Abhinav Khanna & Associates, Company Secretaries, have been appointed as the scrutinizer to scrutinize the e-voting process in fair and transparent manner (including the ballot forms received from members who do not have access to the e-voting process). The scrutinizer shall within a period of three working days from the conclusion of e-voting period, unblock the votes in presence of at least two witnesses not in employment of the company and make a report of the votes cast in favour or against, if any, forthwith to the chairman of the company.

13. In support of the Green Initiative, your Company proposes to send the documents like Notice calling the General Meetings and Annual Report containing Financial Statements, Director's Report etc and other communications in electronic form. We request you to update your email address with your Depository Participant/Company/RTA to ensure that the Annual Report and other communications reach you on your preferred email.

14. The Annual Report 2020-21 is being sent through electronic mode only to the members whose email addresses are registered with the Company/ Depository Participant(s), unless any member has requested for a physical copy of the report. The members who have not registered their email addresses, physical copies of the Annual Report 2020-21 are being sent by permitted mode.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 26th Sep, 2021 (9:00 am) and ends on 28th Sep, 2021 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.*
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.*
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.*

(iv) Click on “Shareholders” tab.

(v) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is 3 Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on “SUBMIT” tab.

- (x) *Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.*
- (xi) *For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.*
- (xii) *Click on the EVSN 210904080 <ASIAN LAKTO INDUSTRIES LIMITED>for the relevant on which you choose to vote.*
- (xiii) *On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.*
- (xiv) *Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.*
- (xv) *After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.*
- (xvi) *Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.*
- (xvii) *You can also take a print of the vote cast by clicking on "Click here to print" option on the Voting page.*
- (xviii) *If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.*
- (xix) *Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google play store. Apple and windows phone user can download the app from the App store and windows Phone store*

respectively on or after 30th June, 2016. Please follow the instructions as prompted by the mobiles app while voting on your mobile.

(xx) Note for Non – Individual Shareholders and Custodians

- *Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian• are required to log on to www.evotingindia.com and register themselves as Corporates.*
- *A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.*
- *After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.*
- *The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their votes.*
- *A scanned copy of the Board Resolution and Power of Attorney (POA) which they have• issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same*
- *Any, person who acquires shares of the company and become member of the company after dispatch of notice and holding shares as on the cut-off date i.e.18th September,2021 may follow the same instructions as mentioned above for e-voting.*

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

ASIAN LAKTO INDUSTRIES LIMITED

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Email Id: accounts@asianlak.com
Telephone No: 0161-2424602
Website: www.asianlakto.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 2 OF THE ORDINARY BUSINESS

INFORMATION AND DETAILS REGARDING DIRECTOR SEEKING RE-APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING:

Name of the Director	Neeraj Poddar
Director Identification Number (DIN)	00880381
Date of Birth	02.11.1966
Nationality	Indian
Date of Appointment on Board	25 th June,2021
Qualification	Post graduate
No. of Shares Held	412700
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	1. Asianlak Properties Private Limited 2. Sri Varadharaja Food Products Private Limited 3. Revanta Marketing Services Private Limited 4. Navrang Agencies Private Limited 5. Asianlak Health Foods Ltd
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	Asian Lakto Industries Limited
Relationship with other Directors	Related to Mrs. Pragya Poddar

None of the other Directors/ Key Managerial Personnel (KMP) of the company/their relatives are concerned or interested, financial or otherwise, in the resolution set out at item No. 2.

ITEM NO. 4 & 5 OF THE SPECIAL BUSINESS

Mrs. Pragya Poddar was appointed as Additional Director of the company by board in the meeting held on 25.06.2021 as the woman director within the provisions of 149(1) and Section 161(1) of Companies Act, 2013. As per the provisions of Act, every listed company must have a woman director on the board of the company, in compliance of the above said provisions the board has appointed Mrs. Pragya Poddar as woman director of the company.

Pursuant to **Section 161(1)** of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing her candidature for change of designation from Additional Director to Whole Time Director of the Company in accordance with the provisions of Section 149, 196 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of mentioned director on the Board is desirable and would be beneficial to the company and hence recommend Resolution **No. 4** for adoption.

The members may note that based on the recommendations of the board of directors of the company at their meeting held on 25.06.2021, approve the appointment of **Mr. Neeraj Poddar, Managing Director, & Mrs. Pragya Poddar, Whole Time Director** of the company under the provisions of Companies Act, 2013.

The Board of Directors and Nomination & Remuneration Committee, subject to such approval of shareholders is proposing to appoint **Mr. Neeraj Poddar** as Managing Director & **Mrs. Pragya Poddar** as Whole Time Director for a period of five years with effect from **04.09.2021** on a maximum remuneration of **Rs. 1,25,000 (Rupees Two Lakhs Only)p.m. and Rs. 1,00,000 (Rupees One Lac) p.m. respectively** or such other limit as may be ascertained under the provisions of Schedule V of the Act ,payable as per rules and policies of the company”

The above proposal requires approval of shareholders of the company to pay managerial remuneration as per Schedule V of Companies Act, 2013. Hence, the proposal is tabled before shareholders for approval through special resolution.

Statement Required pursuant to provisions of Schedule V of the Companies Act, 2013 is given below,

I. GENERAL INFORMATION:

1. Nature of Industry:

The company carries the business of manufacturing, producing, processing, buying, selling and dealing in Fruit Juices and Aerated Drinks under the name and style of Mr. Fresh, which is available on all the leading departmental and hyper stores in Metro, Tier 1 and Tier 2 cities.

2. Date and Expected date of commencement of Commercial Production:

The Commercial Production of the company’s product is started in the year of 1994.

3. In Case of New Companies, expected date of commencement of activities as per project approved by financial institution appearing in the prospectus:

Not Applicable.

4. Financial Performance Based on the given indicators:

Company earned the total revenue before tax during the financial year 2020-21 of Rs. 39,20,642.22 as compared to Rs. 1,02,88,707.71 during the financial year 2019-20. However, the company’s gross profit margin is slightly squeezed in financial year 2020-21 as compared to profit of 2019-20.

5. Foreign Investment and Collaboration:

Not Applicable

II. INFORMATION ABOUT THE APPOINTEE (Mr. Neeraj Poddar):

1. Background Details:

Mr. Neeraj Poddar; is the Managing Director of the company. He is the person of immense enthusiasm and dynamism possessing sharp ability for business decision making. He carries with himself a vast business experience. Mr. Neeraj Poddar completed his Higher Education from Punjab University and is a post graduate. His association with the Company supported by strong determination, vast knowledge and experience in the field of business and his entrepreneurial skills are expected to be highly beneficial for identifying potential growth plans and projects for business expansion.

2. Past Remuneration:

Not Applicable

3. Recognition or Awards:

Not applicable

4. Job Profile and Suitability of the Appointee:

Mr. Neeraj Poddar has been in managerial position since last few years in other sister concerns and has been contributing in his role towards achievement of the common objectives of the organization. Hence, on the basis of the recommendation of the Board along with Nomination & Remuneration Committee, Mr. Neeraj Poddar is a suitable candidate for appointment as Managing Director of the Company.

5. Remuneration Proposed:

The appointee will be paid remuneration not exceeding Rs 125,000/- (Rupees One Lac Twenty Five Thousand Only) p.m., or such other limit as may be ascertained under the provisions of Schedule V of the Act, Plus other Perquisites & Incentives as per company policies, payable as per rules and policies of the company, for a term of Five years w.e.f. 01.09.2021.

6. Comparative Remuneration profile with respect to the Industry, size of the company, profile of the position of the company.

Taking into account the size of the company, industry benchmark in general, profile, position, responsibilities, capabilities and the involvement of Mr. Neeraj Poddar in the company and the proposed Remuneration is reasonable and in line with the Remuneration levels in the industry, across the industry and befits his position.

7. Pecuniary relationship directly with the company or relationship with the managerial personnel if any:

Except for the proposed Remuneration, Mr. Neeraj Poddar does not have any pecuniary relationship with the company or with any managerial personnel.

III. INFORMATION ABOUT THE APPOINTEE (Mrs. Pragya Poddar):

1. Background Details:

Mrs. Pragya Poddar; is the Whole Time Director of the company. She is the person of immense enthusiasm and dynamism possessing sharp ability for business decision making. Mrs. Pragya Poddar completed her Higher Education from Punjab University. Her association with the Company supported by strong determination and her good entrepreneurial skills are expected to be highly beneficial for identifying potential growth plans and projects for business expansion.

2. Past Remuneration:

Not Applicable

3. Recognition or Awards:

Not applicable

4. Job Profile and Suitability of the Appointee:

Mrs. Pragya Poddar has been in managerial position since few years in other sister concerns and has been contributing in her role towards achievement of the common objectives of the organization. Hence, on the basis of the recommendation of the Board along with Nomination & Remuneration Committee, Mrs. Pragya Poddar is a suitable candidate for appointment as Whole Time Director of the Company.

5. Remuneration Proposed:

The appointee will be paid remuneration not exceeding Rs 100,000/-(Rupees One Lac Only) p.m., or such other limit as may be ascertained under the provisions of Schedule V of the Act , Plus other Perquisites & Incentives as per company policies, payable as per rules and policies of the company, for a term of Five years w.e.f. 01.09.2021.

6. Comparative Remuneration profile with respect to the Industry, size of the company, profile of the position of the company.

Taking into account the size of the company, industry benchmark in general, profile, position, responsibilities, capabilities and the involvement of Mrs. Pragya Poddar in the company and the proposed Remuneration is reasonable and in line with the Remuneration levels in the industry, across the industry and befits her position.

7. Pecuniary relationship directly with the company or relationship with the managerial personnel if ,any:

Except for the proposed Remuneration, Mrs. Pragya Poddar does not have any pecuniary relationship with the company or with any managerial personnel.

INFORMATION AND DETAILS REGARDING DIRECTORS SEEKING APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING:

Name of the Director	Pragya Poddar	Neeraj Poddar					
Director Identification Number (DIN)	02381561	00880381					
Date of Birth	01.07.1971	02.11.1966					
Nationality	Indian	Indian					
Date of Appointment on Board	25 th June,2021	25 th June,2021					
Qualification	Graduate	Post graduate					
No. of Shares Held	23500	412700					
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	Asianlak Properties Private Limited (CIN U45201PB1995PTC016738)	<table border="1"> <tr> <td>1. Asianlak Properties Private Limited</td> </tr> <tr> <td>2. Sri Varadharaja Food Products Private Limited</td> </tr> <tr> <td>3. Revanta Marketing Services Private Limited</td> </tr> <tr> <td>4. Navrang Agencies Private Limited</td> </tr> <tr> <td>5. Asianlak Health Foods Ltd</td> </tr> </table>	1. Asianlak Properties Private Limited	2. Sri Varadharaja Food Products Private Limited	3. Revanta Marketing Services Private Limited	4. Navrang Agencies Private Limited	5. Asianlak Health Foods Ltd
1. Asianlak Properties Private Limited							
2. Sri Varadharaja Food Products Private Limited							
3. Revanta Marketing Services Private Limited							
4. Navrang Agencies Private Limited							
5. Asianlak Health Foods Ltd							
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	Asian Lakto Industries Limited	Asian Lakto Industries Limited					
Relationship with other Directors	Related to Mr. Neeraj Poddar	Related to Mrs. Pragya Poddar					

The Board recommends the Special Resolution set out at Item No. 4 and 5 of the Notice for approval of the Members. Mr. Neeraj Poddar and Mrs. Pragya Poddar being appointees and his relatives are deemed to be interested in the said resolution. None of the other Directors / Key Managerial Personnel of the Company and their relatives is/are in any way, concerned or interested, financially or otherwise in the resolution set out at Item No. 4 and 5 of the Notice.

ITEM NO. 6 OF THE SPECIAL BUSINESS

The Chairman informed that in order to broaden the base of the existing Board, a new Director needs to be appointed, therefore the Board of Directors of the Company proposed the appointment of Mr. Satish Kumar (DIN: 09305747) as Director of the Company who will hold the office at such terms and conditions as may be decided by the members of the Company.

Requisite consent, pursuant to Section 152(5) of the Act and declaration pursuant to Section 164(2) of the Act and rules thereunder have been received from Mr. Satish Kumar to act as Director of the Company.

INFORMATION AND DETAILS REGARDING DIRECTORS SEEKING APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING:

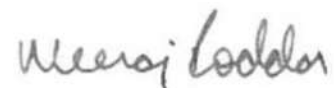
Name of the Director	Satish Kumar
Director Identification Number (DIN)	09305747
Date of Birth	11.02.1987
Nationality	Indian
Date of Appointment on Board	04.09.2021 (Effective date of Appointment)
Qualification	Graduate
No. of Shares Held	NIL
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	Asian Lakto Industries Limited
Relationship with other Directors	NA

The Board recommends the Ordinary Resolution as set out in the Notice for approval by the shareholders.

None of the Directors of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at item No. 6.

By Order of the Board
For Asian Lakto Industries Limited

Place: Ludhiana
Date: 04.09.2021



(Neeraj Poddar)
Managing Director
(DIN: - 00880381)
Add: 509-B, Aggar Nagar,
Ludhiana 141001, PB